

Corporate Relations offering

Gap analysis and recommendations

Corporate Relations is offering a gap analysis to compare current reporting with the company's ambition for reporting in the future. This can be an ambition to comply with CSRD/ESRS, report substantially on material topics or create a relevant and transparent storytelling on the value creation of the company.

The analysis typically holds the following three steps and elements:

Design of analysis

The ambition of corporate reporting must first be defined to set the target for future reporting. Then the criteria/parameters for the analysis should be defined. E.g. these could be the parts of ESRS or other reporting standards that are considered material. Also, a number of best practice companies or companies within the industry may be used for comparison and inspiration.

Conducting the analysis

The analysis is primarily carried out as desk research looking into the current reporting. Each criteria is then being assessed with an evaluation of substance, relevance and level of transparency. By comparing with a benchmark and the existing standards, the analysis defines the gap from the current reporting to a full implementation of the ambitions/standards.

Reporting the analysis

The analysis report will cover both the analysis of each criteria as well as recommendations for improvements. Also, the analysis report and recommendation could be presented to management and relevant internal stakeholders.

POTENTIAL QUESTIONS TO BE ANSWERED

What are the ambitions of the report?

Which standards and regulations should be followed?

Which benchmarks do we use for comparison?

Where are the largest gaps to be filled in the coming years?

What could be the potential improvements?

What needs to be done internally to support changes?

How do we improve storytelling, graphics and publication?